

Acute Hospital Financial Performance Trends

Hospital	City/Town	County	Hospital Type	Fiscal Year End	Number of Months Data
Mercy Medical Center	Springfield, MA	Hampden	Community, Disproportionate Share Hospital	06/30/15	12

Financial Performance Indicators	FY11	FY12	FY13 ¹	FY14	FY15	MA Industry Median FY15	North East US Median FY14
PROFITABILITY							
Operating Margin	5.0%	9.8%	7.1%	6.7%	6.1%	3.0%	2.2%
Non-Operating Margin	0.1%	0.5%	0.6%	0.4%	0.1%	0.1%	0.1%
Total Margin	5.0%	10.4%	7.6%	7.0%	6.2%	3.7%	3.1%
Operating Surplus (Loss)	\$10,799,084	\$23,968,789	\$9,173,222	\$16,736,149	\$16,724,629	--	--
Total Surplus (Loss)	\$11,001,633	\$25,245,963	\$9,923,854	\$17,667,822	\$17,023,977	--	--

LIQUIDITY							
Current Ratio	3.0	3.2	3.2	3.9	4.3	1.6	1.6
Days in Accounts Receivable	43	42	41	35	47	38	49
Average Payment Period	40	39	40	34	40	58	64

SOLVENCY/CAPITAL STRUCTURE							
Debt Service Coverage (Total) ²	5.9	10.3	--	11.0	10.9	5.7	4.4
Cash Flow to Total Debt ²	25.0%	42.8%	--	34.9%	29.1%	20.5%	12.4%
Equity Financing	44.3%	51.5%	55.4%	63.5%	62.6%	47.4%	46.6%

OTHER							
Total Net Assets	\$74,043,109	\$99,734,321	\$113,115,016	\$137,641,174	\$157,029,517	--	--
Assets Whose Use is Limited	\$4,094,212	\$4,334,305	\$4,441,654	\$4,492,304	\$2,143,088	--	--
Net Patient Service Revenue	\$204,817,309	\$219,732,774	\$115,692,459	\$231,054,973	\$260,775,110	--	--

For descriptions of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix

¹ FY13 reflects 6 months of data due to a change in Mercy's fiscal year end from 12/31 to 6/30.

² These indicators are not applicable due to partial year data.